

# SUD Life PENSION PLUS

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT  
PORTFOLIO IS BORNE BY THE POLICYHOLDER



**Star Union Dai-ichi**  
Life Insurance

A joint venture of



## Retirement *ka* Plus factor

**SUD Life Pension Plus** is a Unit Linked Non-Participating Individual Pension plan designed to build your retirement corpus with flexible premium payment terms & policy term along with partial withdrawals to suit your needs.



Flexibility to enhance your retirement fund through **top-up premium**



Option to increase **Premium Payment** Term and Policy Term



**\*Partial Withdrawal** in case of emergency



**No Premium Allocation** / Policy Administration Charges



No **mortality charges**



Avail **tax benefits**<sup>^</sup>

To know more scan QR code



<sup>\*</sup>Liquidity through partial withdrawal after completion of 5<sup>th</sup> policy year onwards.

<sup>^</sup>As per prevailing norms under the Income Tax Act, 1961 as amended from time to time.

**WORLD'S BEST  
INSURANCE  
COMPANIES**

**Forbes  
2024**

POWERED BY STATISTA

**SUD Life Pension Plus** is a Unit Linked Non-Participating Individual Pension plan designed to build your retirement corpus with a choice of flexible premium payment terms & policy terms with the investment strategies and choice of funds as per your needs.

**When is this plan right for you?**

This plan is right for you if:

- If you want to build sufficient financial corpus and enjoy your post-retirement life peacefully
- If you need emergency funds, you can use the partial withdrawal benefit available in this plan
- If you want an option to increase premium Payment Term and Policy Term® to build your financial corpus
- If you want to enhance your retirement fund through top-up premium

® Allowed subject to the maximum Policy term available under the product.

**Know Your Plan Better**

**Eligibility Criteria**

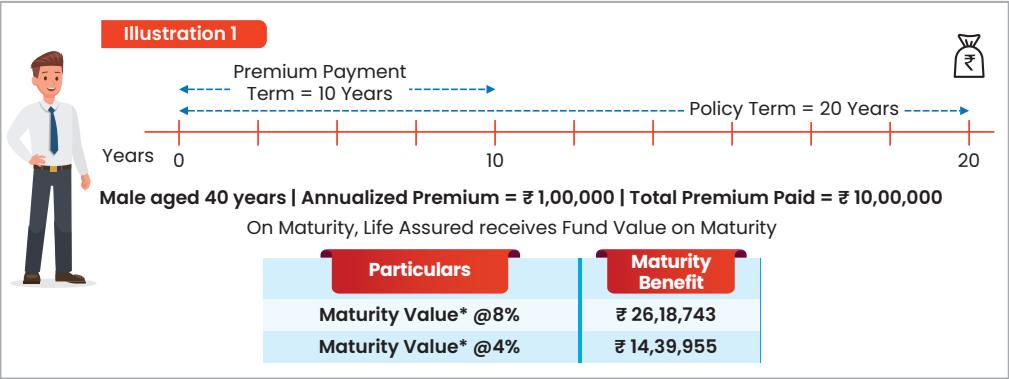
| Parameters                 | Minimum                                                                                                | Maximum                                             |
|----------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| Age at Entry               | 25 Years                                                                                               | 60 Years                                            |
| Age at Vesting             | 40 Years                                                                                               | 80 Years                                            |
| Annualized Premium         | For Single Pay: ₹ 2,00,000<br>For 5 Pay/8 Pay: ₹ 60,000<br>For 10 Pay/15 Pay and Regular Pay: ₹ 36,000 | No Limit, as per board approved underwriting policy |
| Sum Assured                | For Single Pay: ₹ 2,10,000<br>For 5 Pay/8 Pay: ₹ 63,000<br>For 10 Pay/15 Pay and Regular Pay: ₹ 37,800 | No Limit, as per board approved underwriting policy |
| Premium Payment Term (PPT) | PT                                                                                                     |                                                     |
| Single Pay                 | 20 Years                                                                                               | 40 Years                                            |
| Regular Pay                | 15 Years                                                                                               | 40 Years                                            |
| 5 Years                    | 15 Years                                                                                               | 40 Years                                            |
| 8 Years                    | 15 Years                                                                                               | 40 Years                                            |
| 10 Years                   | 15 Years                                                                                               | 40 Years                                            |
| 15 Years                   | 20 Years                                                                                               | 40 Years                                            |

(Age as age last birthday)

How Does the plan work?

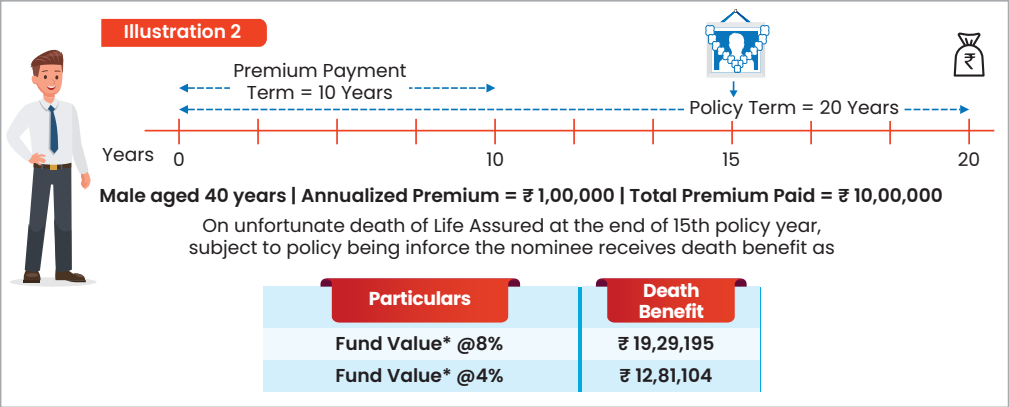
Mr. Anish aged 40 Years purchases SUD Life Pension Plus with the details as given below:

- Life Assured Age - 40 years
- Premium Frequency - Yearly
- Policy Term - 20 years
- Premium Paying Term - 10 years
- Annualised Premium - ₹ 1,00,000 (exclusive of applicable taxes)
- Investment Strategy - Self-Managed Investment Strategy
- Fund allocation - 100% in Pension Equity Plus Fund



\*4% and 8% assumed rates of returns. These are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of the policy is dependent on a number of factors including future investment performance.

On unfortunate death of the Life Assured during the 15<sup>th</sup> Policy Year, nominee receives death benefit & policy terminates.



\*4% and 8% are assumed rates of returns. They are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of the policy is dependent on a number of factors including future investment performance.

## What are the benefits under this Plan and other plan components?

### I. Plan Benefits

#### A. Death Benefit:

In case of an unfortunate event of death of the Life Assured while the policy is in force, the Company will pay:

Higher of:

- Defined Benefit, that is 105% of total premiums paid including top-up premium paid less partial withdrawals made from base fund during two year period immediately preceding the death of the life assured.
- OR
- Fund value as on the date of intimation of death of the Life Assured.
- The Nominee/Beneficiary have an option to receive the death benefits in instalments as per the Settlement Option as specified under **“Settlement Option for Death Benefit.”**
- On the payment of death benefit, the policy will terminate immediately.

#### B. Vesting Benefit:

Vesting Benefit will be the Fund Value calculated at the prevailing NAV, provided the policy in-force, on survival of the Life Assured till the end of Policy Term. The Policyholder also has an option to extend the accumulation period or deferment period in case of change in the policy term provided if the policyholder age is below 60 years.

Policyholder has to utilize the Vesting Benefit in the commutation manner specified under ‘Commutation manner’. For more details, refer the sales brochure.

### II. Investment Strategies:

Policyholders have option to choose from two investment strategies: Self-Managed Investment Strategy and Age-based Investment Strategy. These strategies can be switched during the tenure of the policy.

#### A. Self-Managed Investment Strategy:

This strategy enables the policyholder to manage the investments actively. Under this strategy, policyholder can choose to invest the monies in any of the following fund options in proportions of his/her choice. Policyholder can switch monies amongst these funds using the switch option.

- Pension Equity Plus Fund
- Pension Growth Plus Fund
- Pension Balanced Plus Fund
- Pension Gilt Plus Fund
- SUD Life Nifty Alpha 50 Index Pension Fund

#### B. Age-based Investment Strategy:

At policy inception, based on the risk preference (aggressive or conservative) of the policyholder the investments are distributed between two funds, Pension Equity Plus Fund and Pension Gilt Plus Fund, based on the age. Policyholder has the option to switch the risk preference during the policy term. The age wise portfolio distribution for both the risk preferences are shown in sales brochure.

### **III. Fund Allocation for Premium:**

The investment objective of this product is to provide flexibility and market linked return to the policy holder/beneficiary.

Under this policy, the policyholder has the option to invest in either Self-Managed Strategy by choosing in any of the following funds viz. Pension Equity Plus Fund, Pension Growth Plus Fund, Pension Balanced Plus Fund, Pension Gilt Plus Fund and SUD Life Nifty Alpha 50 Index Pension Fund or Age Based Investment Strategy.

### **IV. Top Up Premium:**

- Top-up premium is allowed under this plan anytime during the policy term, provided the base plan is in force.
- Minimum Amount of Top-up premium is ₹ 5,000
- Maximum Amount: Total Top-up premium paid during the policy term shall not exceed Total premium paid under base plan.
- All Top-up premiums paid during the policy term shall have a life cover of 105% of top-up premium paid.
- Top-up premiums once paid can be partially withdrawn only after completion of five years from the date of payment of each top-up.
- The policyholder can choose the fund allocation percentage for Top-up payment different from the base premium.

### **V. Change in Premium Payment Term (PPT):**

- Policyholder has an option to increase the PPT provided all the due premiums for the said year on or before the expiry of grace period, have been paid.
- Increase in PPT must always be in multiples of one year.
- Increase in PPT is allowed subject to the PPT's allowed under the product.

### **VI. Change in Policy Term (PT):**

- Increase in Policy term is allowed subject to the maximum Policy term allowed under the product.
- An increase in policy term is allowed upto and including the date of vesting
- Increase is allowed provided the policyholder at time of exercising the option is below an age of 60 years last birthday.
- Decreasing the policy term is not allowed.
- Increase in policy term must be in multiple of one year.

### **VII. Switching**

Any amount of fund value can be switched out subject to a minimum amount of ₹ 5,000 for Base Plan. Switch request may be for an absolute amount or a percentage of the Fund Value. Switching is allowed during the currency of the policy. There will be no charges levied for switching.

SUD Life Pension Plus (UIN: 142L093V02 )

Pension Equity Plus Fund (SFIN: ULIF 030 08/09/23 SUD-PI-EQ2 142)

Pension Growth Plus Fund (SFIN: ULIF 031 08/09/23 SUD-PI-GR2 142)

Pension Balanced Plus Fund (SFIN: ULIF 032 08/09/23 SUD-PI-BL2 142)

Pension Gilt Plus Fund (SFIN: ULIF 033 08/09/23 SUD-PI-GL2 142)

SUD Life Nifty Alpha 50 Index Pension Fund (SFIN: ULIF 040 13/05/25 SUD-PI-ALP 142)

Discontinued Policies Fund (SFIN: ULIF 021 10/04/13 SUD-PA-DP2 142)



**Star Union Dai-ichi**  
**Life Insurance**

A joint venture of



For more details, contact the Branch Manager

OR

Name: \_\_\_\_\_ ☎ \_\_\_\_\_

OR

☎ 1800 266 8833 🌐 [www.sudlife.in](http://www.sudlife.in)

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factor. The premium paid in Unit Linked Life Insurance Policies are subject to Investment Risks associated with Capital Markets and NAVs of units may go up or down based on the performance of the fund and factors influencing the Capital Market and the insured is responsible for his/her decisions. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company. The various funds offered under this product are the names of the funds and do not in any indicate the quality of these, their prospects and returns. The past performances of the funds are not indicative of the future performance of any of the funds available under this Policy. There are no guaranteed or assured returns in this policy, except under Discontinued Policies Fund where the minimum guaranteed interest will be as prescribed by the IRDAI from time to time. The Linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender or withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

**SUD Life Pension Plus | UIN: 142L093V02 | A Unit Linked Non-Participating Individual Pension plan**

**Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No.: 142 | CIN: U66010MH2007PLC174472**

**Registered Office:** 11<sup>th</sup> Floor, Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai - 400 703 | 1800 266 8833 (Toll Free) | Timing: 9:00 am - 7:00 pm (Mon - Sat) | Email ID: [customercare@sudlife.in](mailto:customercare@sudlife.in) | Visit: [www.sudlife.in](http://www.sudlife.in) | For more details on risk factors, terms and conditions, please refer to the sales brochure carefully, before concluding the sale. Tax benefits are as per prevailing tax laws and subject to change from time to time. Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holdings LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license.

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